



Carbon Reduction Plan

Supplier name: Meditrade UK Ltd.

Publication date: April 2023

Commitment to achieving Net Zero

Meditrade UK Ltd. is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021

Additional Details relating to the Baseline Emissions calculations.

Meditrade UK Ltd. began collecting emissions data for our financial year ending December 2022. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the Government emission conversion factors where appropriate for greenhouse gas company reporting². Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published Corporate Value Chain (Scope 3) Accounting and Reporting Standard³.

Scope 2: Purchased electricity, heating, and cooling for own use: we didn't purchase any of the energy needed for our building as they are all leased and are covered by the landlord. The scope 2 figures used in both baseline and reporting emissions is based on the building emission rate provided in the EPC rating for the office space (valid until 11/06/2029).

We are in the process of gathering Scope 3 emissions data to establish a clear baseline. We have identified the methodology that we need to use to calculate each Scope 3 category and the data that we need to gather for each category required. We will base calculations on actual data as far as possible rather than average data methods to ensure we have a more accurate calculation. For example, we launched a survey of staff to better understand commuting methods and distances, which we believe will give a more robust emissions total for category 7 employee commuting.

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>

⁴ [World Resources Institute \(2015\). GHG Protocol tool for mobile combustion. Version 2.6.](#)

In some cases, it has been necessary to estimate our emissions due to lack of data provided. In some cases, we have used average data methods in our calculations in accordance with the GHG Emissions Calculation Tool⁴.

We are committed to partnering with our third party and supply chain partners to obtain suitable data for scope 3 emissions calculations in the following categories:

- Category 4: Upstream transportation and distribution
- Category 7: Employee commuting
- Category 9: Downstream transportation and distribution

mtCO₂e = metric tonnes of carbon dioxide equivalent.

Baseline year emissions:

| EMISSIONS | TOTAL (mtCO₂e) |
|--------------------------------------|--|
| Scope 1 | Company vehicle: 1.72 |
| Scope 2 | Building emissions: 30.86 |
| Scope 3 (Included Sources) | Employee commuting: 1.01 Upstream transportation and distribution: 80.64 Downstream transportation and distribution: Not applicable (included in upstream transportation and distribution) Scope 3 Total: 81.65 |
| Total Emissions | 114.23 mtCO₂e |

Current Emissions Reporting

Reporting Year: 2022

| EMISSIONS | TOTAL (mtCO₂e) |
|------------------|----------------------------------|
| Scope 1 | Company vehicle: 0.65 |

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| | |
|--------------------------------------|---|
| Scope 2 | Building emissions: 30.86 |
| Scope 3 (Included Sources) | Employee commuting: 1.42 Upstream transportation and distribution: 132.2 Downstream transportation and distribution: Not applicable (included in upstream transportation and distribution) Scope 3 Total: 134.62 |
| Total Emissions | 166.13 mtCO ₂ e |

Emissions reduction targets

To continue our progress, we will reduce our carbon emissions to achieve Net Zero by 2050 and will put in place interim targets to ensure sufficient progress is made.

We recognise that there has been an increase in scope 3 emissions during the current reporting year in comparison to our baseline year. This rise is attributable to our company's expansion, the hiring of additional employees, and the growth of our business. Nevertheless, we remain committed to achieving tangible reductions in our emissions by monitoring and mitigating our scope 3 emissions, working closely with our third-party suppliers and partners to lessen their emissions, and empowering our employees to make sustainable travel choices.

We have adopted the following carbon reduction targets:

1. We commit to reduce absolute GHG emissions by 2050.
2. We project a 30% reduction in our Scope 3 category 4 Upstream transportation and distribution emissions by 2024.
3. We project that total carbon emissions will decrease to 123.1 mtCO₂e by 2030.

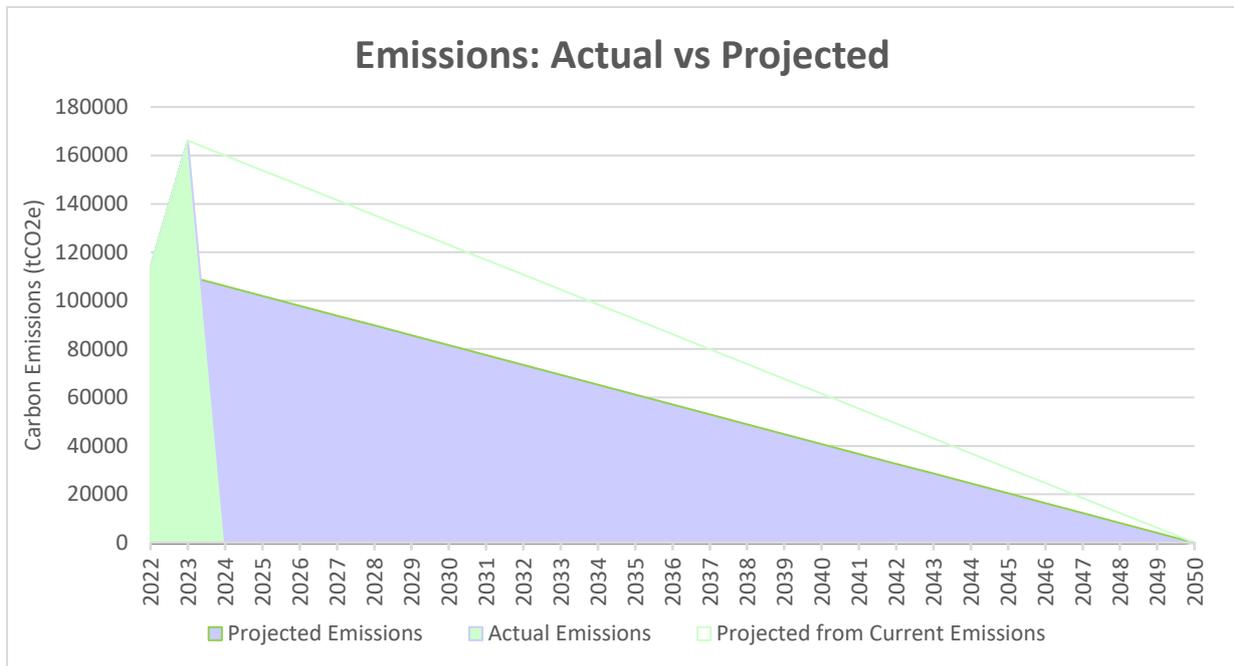
Progress against these targets can be seen in the graph below:

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Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Meditrade UK has implemented a range of environmental management initiatives since the 2021 baseline. The measures have resulted in a 1072.23 tCO₂e reduction in Scope 1 emissions, equivalent to a 62% reduction since our 2021 baseline and 2544 tCO₂e have been saved equating to a 26% reduction in Scope 3 emissions. We are continuing to develop and deliver further measures, which will be in effect when performing the contract.

Measure implemented to date include:

- Selecting climate friendly third-party transportation and distribution services - switching from fossil bunker to ISCC-certified biofuel
- LED light fittings in all office spaces
- Enrolment in cycle to work scheme
- Carbon reduction educational awareness
- Implementation of an Environmental Management System to achieve ISO 14001 Certification by June 2023

In the future we hope to implement further measures such as:

- Develop a transportation strategy that incorporates low-carbon modes of transportation, such as electric vehicles, where possible. This can involve optimizing delivery routes and consolidating shipments to reduce the overall distance travelled.

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- Encourage suppliers to adopt sustainable transportation practices by setting sustainability targets and providing incentives to those who reduce their carbon footprint.
- Acquisition of new logistic hub that will be designed with optimum eco-design features and Net Zero technology e.g., including passive design elements, LED lighting and sensors, and following the Construction Playbook
- Implement a carbon offset program to offset unavoidable emissions that cannot be reduced. This can involve investing in renewable energy or carbon capture projects.
- Improve supply chain efficiency to reduce emissions by adopting lean production principles and reducing waste throughout the supply chain.
- Develop partnerships with suppliers and logistics providers to jointly develop innovative solutions for reducing emissions in the supply chain.
- Measure and report on progress regularly to ensure that the carbon reduction plan is achieving its goals.
- Implementation of ISO 50001 Energy Management System
- Continued carbon reduction education awareness and training.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Meditrade UK Ltd.:

Maximilian Vogl

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Date: **Apr 27, 2023**

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